

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*¹

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**COVER SHEET OF SEVENTH MONTHLY FEE STATEMENT OF
JEFFERIES LLC FOR ALLOWANCE OF COMPENSATION FOR SERVICES
RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM MAY 1, 2020 THROUGH MAY 31, 2020**

Name of Applicant:	Jefferies LLC
Authorized to Provide Professional Services to:	Official Committee of Unsecured Creditors
Date of Retention:	November 21, 2019 <i>nunc pro tunc</i> to October 4, 2019
Period for Which Compensation and Reimbursement Are Requested:	May 1, 2020 through May 31, 2020
Amount of Compensation Requested:	\$225,000.00
Amount of Compensation Requested Immediately:	\$180,000.00 (80% of \$225,000.00)
Amount of Compensation Held Back:	\$45,000.00 (20% of \$225,000.00)
Amount of Expense Reimbursement Requested:	\$3,110.10

This is a(n): monthly interim final application

¹ The Debtors in these cases, along with the last four digits of each Debtor's registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors' corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

SEVENTH MONTHLY FEE STATEMENT OF JEFFERIES LLC

HOURS BY CATEGORY AND PROFESSIONAL
May 1, 2020 through May 31, 2020

Jefferies LLC
Summary of Hours by Category

Category Code #		Hours
1	Case Administration / General	14.0
2	Sale Process	12.5
3	Creditor Communication	50.5
4	Debtor Communication	-
5	DIP Financing	-
6	Testimony Preparation	-
7	Plan of Reorganization	-
8	Travel	-
9	Due Diligence	271.5
10	Business Plan	-
11	Case Strategy	9.0
Total		<u>357.5</u>

Jefferies LLC
Summary of Hours by Professional

Name	Position	Hours
Leon Szlezinger	Co-head/Managing Director, Debt Advisory & Restructuring	38.5
Robert White	Managing Director, Debt Advisory & Restructuring	13.0
Jaspinder Kanwal	Vice President, Debt Advisory & Restructuring	42.0
Ben Troester	Associate, Debt Advisory & Restructuring	67.5
Kevin Chen	Analyst, Debt Advisory & Restructuring	106.5
Kevin Sheridan	Co-head/Managing Director, Global Healthcare Investment Banking	32.0
James Wiltshire	Vice President, Global Healthcare Investment Banking	16.5
William Maselli	Vice President, Global Healthcare Investment Banking	15.0
Connor Hattersley	Analyst, Global Healthcare Investment Banking	26.5
Total		<u>357.5</u>

SEVENTH MONTHLY FEE STATEMENT OF JEFFERIES LLC

EXPENSES BY CATEGORY
May 1, 2020 through May 31, 2020

Category	May 2020
Meals	\$-
Transportation	-
Travel	-
Presentation Services	-
Printing Services	-
Legal	3,110.10
General	-
Total Expenses	\$3,110.10

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

PURDUE PHARMA L.P., *et al.*,¹

Debtors.

Chapter 11

Case No. 19-23649 (RDD)

(Jointly Administered)

**SEVENTH MONTHLY FEE STATEMENT OF JEFFERIES LLC FOR
ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT
BANKER FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE PERIOD FROM MAY 1, 2020 THROUGH MAY 31, 2020**

Jefferies LLC (“Jefferies”), the investment banker for the official committee of unsecured creditors (the “Committee”) in the chapter 11 cases of the above-captioned debtors and debtors in possession (collectively, the “Debtors”), submits this monthly fee statement (this “Fee Statement”) requesting (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the period from May 1, 2020 through May 31, 2020 (the “Compensation Period”) in the amount of \$225,000.00; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$3,110.10. In support of this Fee Statement, Jefferies respectfully represents as follows:

¹ The Debtors in these cases, along with the last four digits of each Debtor’s registration number in the applicable jurisdiction, are as follows: Purdue Pharma L.P. (7484), Purdue Pharma Inc. (7486), Purdue Transdermal Technologies L.P. (1868), Purdue Pharma Manufacturing L.P. (3821), Purdue Pharmaceuticals L.P. (0034), Imbrium Therapeutics L.P. (8810), Adlon Therapeutics L.P. (6745), Greenfield BioVentures L.P. (6150), Seven Seas Hill Corp. (4591), Ophir Green Corp. (4594), Purdue Pharma of Puerto Rico (3925), Avrio Health L.P. (4140), Purdue Pharmaceutical Products L.P. (3902), Purdue Neuroscience Company (4712), Nayatt Cove Lifescience Inc. (7805), Button Land L.P. (7502), Rhodes Associates L.P. (N/A), Paul Land Inc. (7425), Quidnick Land L.P. (7584), Rhodes Pharmaceuticals L.P. (6166), Rhodes Technologies (7143), UDF LP (0495), SVC Pharma LP (5717) and SVC Pharma Inc. (4014). The Debtors’ corporate headquarters is located at One Stamford Forum, 201 Tresser Boulevard, Stamford, CT 06901.

Jurisdiction and Venue

1. This Court has jurisdiction over this matter pursuant to 28 U.S.C. § 1334. This matter is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue of this matter is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

Background

2. On September 15, 2019 (the “Petition Date”), each of the Debtors filed a voluntary petition with this Court for relief under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”).

3. On September 26, 2019, the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed a Committee pursuant to section 1102 of the Bankruptcy Code [Docket No. 131]. Shortly after its appointment, the Committee selected Jefferies as its investment banker.

4. On November 5, 2019, the Committee filed an application to employ and retain Jefferies as its investment banker under sections 328(a) and 1103(a) of the Bankruptcy Code, *nunc pro tunc* to October 4, 2019, pursuant to the terms and subject to the conditions of the engagement letter (the “Engagement Letter”) between Jefferies and the Committee dated as of October 4, 2019 [Docket No. 425] (the “Retention Application”).² A copy of the Engagement Letter was annexed to the Retention Application as Exhibit B.

5. On November 21, 2019, the Court entered the order granting the Retention Application [Docket No. 526] (the “Retention Order”). Subject to application to the Court, the Retention Order, among other things, authorized the Debtors to pay, reimburse and indemnify

² Capitalized terms used but not otherwise defined herein shall have the meaning given to such terms in the Retention Application.

Jefferies in accordance with the terms and conditions of, and at the times specified in, the Engagement Letter as modified by the Retention Order.

6. On November 21, 2019, the Court entered the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals* [Docket No. 529] (the “Interim Compensation Order”), which generally sets forth the procedures for interim compensation and expense reimbursement for all retained professionals in these cases. The Interim Compensation Order provides that each professional shall, on or before the last day of each calendar month following the month for which compensation is sought or as soon thereafter as reasonably practicable, file and serve a statement requesting allowance and payment of compensation for services rendered and reimbursement of expenses incurred during the preceding month (each a “Monthly Fee Statement”). Parties have 14 days following the filing of a Monthly Fee Statement to object to such Monthly Fee Statement (the “Objection Deadline”). At the expiration of the Objection Deadline, the Debtors are required to promptly pay 80% of the fees and 100% of the expenses requested in the applicable Monthly Fee Statement to which no objection has been served.

Relief Requested

7. By this Fee Statement, Jefferies requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from May 1, 2020 through May 31, 2020; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies’ unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$3,110.10.

8. All services for which compensation is requested by Jefferies were performed during the Compensation Period on behalf of the Committee. Although Jefferies, in line with market convention, does not bill by the hour, Jefferies kept track of its post-petition time in half-hour increments in accordance with the Retention Order. Such time records are attached hereto as Exhibit A.

9. The fees charged by Jefferies have been billed in accordance with the Engagement Letter and the Retention Order and are comparable to those fees charged by Jefferies for professional services rendered in connection with similar chapter 11 cases and non-bankruptcy matters. Jefferies submits that such fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases and non-bankruptcy matters in the competitive national investment banking market.

Actual and Necessary Expenses

10. Jefferies also incurred certain necessary expenses during the Compensation Period for which it is entitled to reimbursement under the Retention Order. As set forth in greater detail in the summary attached hereto as Exhibit B, Jefferies' total expenses incurred during the Compensation Period are \$3,110.10, including outside counsel fees as permitted under the Retention Order.

WHEREFORE, Jefferies respectfully requests (a) interim allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00, representing the Monthly Fee for the period from May 1, 2020 through May 31, 2020; (b) payment in the amount of \$180,000.00, which is equal to 80% Jefferies' unpaid fees earned during the Compensation Period; and (c) interim allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with its services to the Committee in the amount of \$3,110.10.

Dated: July 14, 2020
New York, New York

Respectfully submitted,

/s/ Leon Szlezinger
Leon Szlezinger
Managing Director and Joint Global Head of
Debt Advisory & Restructuring
JEFFERIES LLC

Exhibit A

Time Records of Jefferies Professionals

Date	Banker	Comments	Hours	Category
May 1, 2020 - May 31, 2020 Hours for Case Administration / General				
05/01/20	Leon Szlezinger	Call with SDNY FA	0.5	1
05/01/20	Leon Szlezinger	Review notes from call with SDNY FA	0.5	1
05/01/20	Robert White	Call with SDNY FA	0.5	1
05/01/20	Jaspinder Kanwal	Call with SDNY FA	0.5	1
05/01/20	Jaspinder Kanwal	Review notes from call with SDNY FA	0.5	1
05/01/20	Benjamin Troester	Call with SDNY FA	0.5	1
05/01/20	Kevin Chen	Call with SDNY FA	0.5	1
05/01/20	Kevin Chen	Organize notes from call with SDNY FA	0.5	1
05/01/20	Kevin Sheridan	Call with SDNY FA	0.5	1
05/01/20	James Wiltshire	Call with SDNY FA	0.5	1
05/01/20	William Maselli	Call with SDNY FA	0.5	1
05/01/20	Connor Hattersley	Call with SDNY FA	0.5	1
05/12/20	Kevin Chen	Prepare Jefferies Monthly Fee Statement	3.0	1
05/13/20	Leon Szlezinger	Review Jefferies Monthly Fee Statement	0.5	1
05/13/20	Jaspinder Kanwal	Review Jefferies Monthly Fee Statement	0.5	1
05/13/20	Kevin Chen	Prepare Jefferies Monthly Fee Statement	1.0	1
05/18/20	Jaspinder Kanwal	Review LEDES data for Fee Examiner	0.5	1
05/18/20	Kevin Chen	Prepare LEDES data for Fee Examiner	1.5	1
05/19/20	Leon Szlezinger	Review LEDES data for Fee Examiner	0.5	1
05/27/20	Kevin Chen	Administrative Tasks re: Billing	0.5	1
May 1, 2020 - May 31, 2020 Hours for Sale Process				
05/13/20	Leon Szlezinger	Call with KPMG re: IAC Tax	1.0	2
05/13/20	Leon Szlezinger	Review KPMG tax presentation	1.5	2
05/13/20	Leon Szlezinger	Review notes from KPMG tax call	1.0	2
05/13/20	Robert White	Call with KPMG re: IAC Tax	1.0	2
05/13/20	Jaspinder Kanwal	Call with KPMG re: IAC Tax	1.0	2
05/13/20	Benjamin Troester	Call with KPMG re: IAC Tax	1.0	2
05/13/20	Kevin Chen	Call with KPMG re: IAC Tax	1.0	2
05/13/20	Kevin Chen	Organize notes from call with KPMG re: IAC Tax	0.5	2
05/13/20	Kevin Sheridan	Call with KPMG re: IAC Tax	1.0	2
05/13/20	James Wiltshire	Call with KPMG re: IAC Tax	1.0	2
05/13/20	William Maselli	Call with KPMG re: IAC Tax	1.0	2
05/13/20	Connor Hattersley	Call with KPMG re: IAC Tax	1.0	2
05/15/20	Jaspinder Kanwal	Review notes from KPMG tax call	0.5	2
May 1, 2020 - May 31, 2020 Hours for Creditor Communication				
05/04/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
05/04/20	Robert White	Weekly UCC Update Call	1.0	3
05/04/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
05/04/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
05/04/20	Kevin Chen	Weekly UCC Update Call	1.0	3
05/04/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
05/11/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
05/11/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
05/11/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
05/11/20	Kevin Chen	Weekly UCC Update Call	1.0	3
05/11/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
05/14/20	Leon Szlezinger	Prepare for weekly UCC update call	0.5	3
05/14/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
05/14/20	Robert White	Weekly UCC Update Call	1.0	3
05/14/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
05/14/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
05/14/20	Kevin Chen	Weekly UCC Update Call	1.0	3
05/14/20	Kevin Sheridan	Prepare for weekly UCC update call	0.5	3
05/14/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
05/18/20	Leon Szlezinger	Prepare for weekly UCC update call	0.5	3
05/18/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
05/18/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
05/18/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
05/18/20	Kevin Chen	Weekly UCC Update Call	1.0	3
05/18/20	Kevin Sheridan	Prepare for weekly UCC update call	0.5	3
05/18/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
05/21/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
05/21/20	Robert White	Weekly UCC Update Call	1.0	3
05/21/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
05/21/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
05/21/20	Kevin Chen	Weekly UCC Update Call	1.0	3
05/21/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
05/26/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
05/26/20	Robert White	Weekly UCC Update Call	1.0	3
05/26/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3
05/26/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
05/26/20	Kevin Chen	Weekly UCC Update Call	1.0	3
05/26/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
05/28/20	Leon Szlezinger	Weekly UCC Update Call	1.0	3
05/28/20	Jaspinder Kanwal	Weekly UCC Update Call	1.0	3

Date	Banker	Comments	Hours	Category
05/28/20	Benjamin Troester	Weekly UCC Update Call	1.0	3
05/28/20	Kevin Chen	Weekly UCC Update Call	1.0	3
05/28/20	Kevin Sheridan	Prepare for weekly UCC update call	0.5	3
05/28/20	Kevin Sheridan	Weekly UCC Update Call	1.0	3
05/29/20	Leon Szlezinger	UCC Update Call re: Report	1.0	3
05/29/20	Robert White	UCC Update Call re: Report	1.0	3
05/29/20	Jaspinder Kanwal	UCC Update Call re: Report	1.0	3
05/29/20	Benjamin Troester	UCC Update Call re: Report	1.0	3
05/29/20	Kevin Chen	UCC Update Call re: Report	1.0	3
05/29/20	Kevin Sheridan	UCC Update Call re: Report	1.0	3
05/29/20	James Wiltshire	UCC Update Call re: Report	1.0	3
05/29/20	William Maselli	UCC Update Call re: Report	1.0	3
05/29/20	Connor Hattersley	UCC Update Call re: Report	1.0	3

May 1, 2020 - May 31, 2020 Hours for Due Diligence			271.5
05/01/20	Kevin Chen	Review PPLP data room	1.5
05/03/20	Benjamin Troester	Review Debtors' Business Plan Documents	1.5
05/04/20	Leon Szlezinger	Call with PJT re: Updated Debtor PPLP Plan	1.0
05/04/20	Leon Szlezinger	Review notes from call with PJT re: Updated Debtor PPLP Plan	1.5
05/04/20	Robert White	Call with PJT re: Updated Debtor PPLP Plan	1.0
05/04/20	Jaspinder Kanwal	Call with PJT re: Updated Debtor PPLP Plan	1.0
05/04/20	Jaspinder Kanwal	Review notes from call with PJT re: Updated Debtor PPLP Plan	1.5
05/04/20	Benjamin Troester	Call with PJT re: Updated Debtor PPLP Plan	1.0
05/04/20	Benjamin Troester	Review Rhodes Pharmaceutical Diligence Information	1.0
05/04/20	Benjamin Troester	IAC Diligence Review	1.5
05/04/20	Kevin Chen	Review Purdue financial model from Debtor	3.0
05/04/20	Kevin Chen	Call with PJT re: Updated Debtor PPLP Plan	1.0
05/04/20	Kevin Chen	Organize Notes from Call with PJT re: Updated Debtor PPLP Plan	1.0
05/04/20	Kevin Chen	Review IMS analysis on Rhodes drugs	1.5
05/04/20	Kevin Sheridan	Call with PJT re: Updated Debtor PPLP Plan	1.0
05/04/20	Kevin Sheridan	Review notes from call with PJT re: Updated Debtor PPLP Plan	2.0
05/04/20	James Wiltshire	Call with PJT re: Updated Debtor PPLP Plan	1.0
05/04/20	James Wiltshire	Review notes from call with PJT re: Updated Debtor PPLP Plan	0.5
05/04/20	William Maselli	Call with PJT re: Updated Debtor PPLP Plan	1.0
05/04/20	William Maselli	Review notes from call with PJT re: Updated Debtor PPLP Plan	1.5
05/04/20	Connor Hattersley	Call with PJT re: Updated Debtor PPLP Plan	1.0
05/04/20	Connor Hattersley	Organize notes from call with PJT re: Updated Debtor PPLP Plan	1.0
05/04/20	Connor Hattersley	Prepare IMS data analysis on Rhodes drugs	3.0
05/04/20	Connor Hattersley	Continue to prepare IMS data analysis on Rhodes drugs	1.5
05/05/20	Leon Szlezinger	Review updated Purdue business plan	2.5
05/05/20	Robert White	Review notes from call with PJT re: Updated Debtor PPLP Plan	1.0
05/05/20	Jaspinder Kanwal	Review Purdue financial model from Debtor	2.5
05/05/20	Jaspinder Kanwal	Continue to review Purdue financial model from Debtor	2.5
05/05/20	Kevin Sheridan	Review updated PPLP business plan	2.0
05/05/20	Kevin Sheridan	Review IMS data analysis on Rhodes drugs	1.5
05/05/20	James Wiltshire	Review IMS data analysis on Rhodes drugs	1.5
05/05/20	William Maselli	Review IMS data analysis on Rhodes drugs	2.5
05/05/20	Benjamin Troester	Review Debtors' Updated Business Plan Financials	3.0
05/06/20	Leon Szlezinger	Review Province presentation on Purdue business plan	1.5
05/06/20	Leon Szlezinger	Continue to review Province presentation on Purdue business plan	1.0
05/06/20	Jaspinder Kanwal	Review IAC diligence responses	1.0
05/06/20	Jaspinder Kanwal	Review Province presentation on Purdue business plan	3.0
05/06/20	Benjamin Troester	Review IAC Country Level Forecasts	4.0
05/06/20	Benjamin Troester	Review IMS Sales Data	1.0
05/06/20	Kevin Chen	Review IAC diligence responses	3.0
05/06/20	Kevin Chen	Continue to review IAC diligence responses	2.0
05/06/20	Kevin Chen	Review Province presentation on Purdue business plan	1.5
05/06/20	Kevin Sheridan	Continue to review updated PPLP business plan	3.0
05/07/20	Leon Szlezinger	Review updated Purdue business plan	1.0
05/07/20	Jaspinder Kanwal	Internal discussion re: IAC IQMA data	0.5
05/07/20	Benjamin Troester	UCC Committee Presentation Review	2.5
05/07/20	Benjamin Troester	Internal discussion re: IAC IQMA data	0.5
05/07/20	Benjamin Troester	Review Price / Volume Data	1.0
05/07/20	Kevin Chen	Prepare IAC IQMA data analysis	3.0
05/07/20	Kevin Chen	Continue to prepare IAC IQMA data analysis	2.0
05/07/20	Kevin Chen	Internal discussion re: IAC IQMA data	0.5
05/07/20	Kevin Sheridan	Internal discussion re: IAC IQMA data	0.5
05/07/20	James Wiltshire	Internal discussion re: IAC IQMA data	0.5
05/07/20	William Maselli	Internal discussion re: IAC IQMA data	0.5
05/07/20	Connor Hattersley	Prepare IMS data analysis on Opioid drugs	3.0
05/07/20	Connor Hattersley	Continue to prepare IMS data analysis on Opioid drugs	2.0
05/07/20	Connor Hattersley	Internal discussion re: IAC IQMA data	0.5
05/08/20	Leon Szlezinger	Review IAC diligence responses	1.0
05/08/20	Jaspinder Kanwal	Review IAC IQMA data analysis	1.0
05/08/20	Benjamin Troester	Draft IAC Price Volume Data	2.5
05/08/20	Kevin Chen	Review IMS analysis on Opioid drugs	2.0
05/08/20	Kevin Chen	Review IAC data room	1.0
05/08/20	Kevin Chen	Review PPLP data room	1.0

Date	Banker	Comments	Hours	Category
05/08/20	William Maselli	Review IMS data analysis on Opioid drugs	3.0	9
05/09/20	Leon Szlezinger	Review IMS analysis on Rhodes and Opioid drugs	1.5	9
05/09/20	Kevin Chen	Review IAC data room	0.5	9
05/09/20	Kevin Sheridan	Review IMS data analysis on Opioid drugs	2.0	9
05/09/20	James Wiltshire	Review IAC diligence responses	3.5	9
05/09/20	James Wiltshire	Review IMS data analysis on Opioid drugs	2.0	9
05/10/20	Benjamin Troester	Review PPLP Financials	1.5	9
05/10/20	Kevin Chen	Review PPLP data room	1.5	9
05/11/20	Benjamin Troester	Draft IAC Price Volume Data	1.5	9
05/11/20	Kevin Chen	Prepare IAC IQMA data analysis	2.0	9
05/11/20	Kevin Chen	Prepare updated Purdue business plan financial model	3.5	9
05/11/20	Kevin Chen	Continue to prepare updated Purdue business plan financial model	3.0	9
05/11/20	Connor Hattersley	Review IAC IQMA data analysis	1.0	9
05/12/20	Benjamin Troester	Review IAC Market Level Data	2.5	9
05/12/20	Benjamin Troester	Review IAC Consumer Health Diligence	1.5	9
05/12/20	Kevin Chen	Review IAC financial model	2.0	9
05/12/20	Kevin Chen	Continue to prepare updated Purdue business plan financial model	4.0	9
05/12/20	Kevin Chen	Continue to prepare updated Purdue business plan financial model	1.5	9
05/12/20	Connor Hattersley	Prepare IAC IQMA data analysis	2.5	9
05/12/20	Connor Hattersley	Continue to prepare IAC IQMA data analysis	1.5	9
05/13/20	Benjamin Troester	Review Debtor Cash Tax Model Summary	1.5	9
05/13/20	Benjamin Troester	Review KMPG Draft Analysis	3.0	9
05/13/20	Kevin Chen	Continue to prepare updated Purdue business plan financial model	4.0	9
05/13/20	William Maselli	Review IAC IQMA data analysis	2.0	9
05/14/20	Benjamin Troester	Administrative Task: Fee Application	1.0	9
05/14/20	Kevin Chen	Continue to prepare updated Purdue business plan financial model	2.5	9
05/14/20	William Maselli	Review IAC IQMA data analysis	1.0	9
05/14/20	Connor Hattersley	Continue to prepare IAC IQMA data analysis	2.0	9
05/15/20	Leon Szlezinger	Review IAC IQMA data analysis	0.5	9
05/15/20	Jaspinder Kanwal	Review PJT presentation re PBC value	3.0	9
05/15/20	Benjamin Troester	Review Debtors IAC Diligence Information	2.5	9
05/15/20	Benjamin Troester	Review Debtors PPLP Presentation	2.0	9
05/15/20	Kevin Chen	Review PJT presentation re PBC value	3.0	9
05/15/20	Kevin Chen	Continue to review PJT presentation re PBC value	2.0	9
05/15/20	Kevin Chen	Continue to prepare updated Purdue business plan financial model	3.5	9
05/15/20	Kevin Sheridan	Continue to review PJT presentation re PBC value	3.5	9
05/15/20	James Wiltshire	Review IAC IQMA data analysis	1.5	9
05/16/20	Robert White	Review PJT presentation re PBC value	1.5	9
05/16/20	Jaspinder Kanwal	Continue to review PJT presentation re PBC value	1.5	9
05/16/20	Benjamin Troester	Draft Updated Business Plan Model	3.0	9
05/16/20	Kevin Chen	Continue to prepare updated Purdue business plan financial model	4.0	9
05/17/20	Leon Szlezinger	Review PJT presentation re PBC value	2.5	9
05/17/20	Kevin Chen	Continue to prepare updated Purdue business plan financial model	3.0	9
05/17/20	Kevin Chen	Review IAC data room	1.0	9
05/17/20	Kevin Chen	Review PPLP data room	2.0	9
05/18/20	Benjamin Troester	Draft Updated Business Plan Model	1.5	9
05/18/20	Kevin Chen	Continue to prepare updated Purdue business plan financial model	1.0	9
05/18/20	Kevin Sheridan	Review IAC IQMA data analysis	1.0	9
05/19/20	Connor Hattersley	Review updated Purdue business plan financial model	3.0	9
05/20/20	Jaspinder Kanwal	Review updated Purdue business plan financial model	2.5	9
05/20/20	Jaspinder Kanwal	Continue to review updated Purdue business plan financial model	1.5	9
05/20/20	Benjamin Troester	Review Debtor Dataroom Documents	1.0	9
05/21/20	Leon Szlezinger	Review updated Purdue business plan financial model	1.5	9
05/21/20	Jaspinder Kanwal	Continue to review updated Purdue business plan financial model	2.0	9
05/23/20	Leon Szlezinger	Review PJT presentation re PBC value	1.5	9
05/23/20	Kevin Chen	Review IAC data room	1.5	9
05/24/20	Kevin Chen	Review PPLP data room	1.0	9
05/25/20	Jaspinder Kanwal	Review PJT potential buyer log	0.5	9
05/25/20	Benjamin Troester	Review PPLP Presentation	1.0	9
05/25/20	Benjamin Troester	Draft Business Plan Analysis	2.0	9
05/25/20	Kevin Chen	Review PJT potential buyer log	0.5	9
05/25/20	Kevin Sheridan	Review PJT potential buyer log	0.5	9
05/26/20	Jaspinder Kanwal	Prepare WACC analysis	1.0	9
05/26/20	Benjamin Troester	Draft PPLP Analysis	4.5	9
05/26/20	Benjamin Troester	Review IAC Diligence Responses	2.0	9
05/26/20	Kevin Chen	Prepare WACC analysis	3.0	9
05/27/20	Jaspinder Kanwal	Review Province presentation on Purdue business plan and PHI	2.5	9
05/27/20	Benjamin Troester	Review Illustrative Value Scenarios	1.5	9
05/27/20	Kevin Chen	Prepare WACC analysis	3.5	9
05/27/20	Kevin Chen	Continue to prepare WACC analysis	2.5	9
05/27/20	Kevin Chen	Review Province presentation on Purdue business plan and PHI	2.5	9
05/28/20	Robert White	Review Province presentation on Purdue business plan and PHI	2.0	9
05/28/20	Jaspinder Kanwal	Continue to review Province presentation on Purdue business plan and PHI	1.5	9
05/28/20	Benjamin Troester	Draft PPLP Analysis	3.5	9
05/28/20	Kevin Chen	Continue to prepare WACC analysis	4.0	9
05/28/20	Kevin Sheridan	Review Province presentation on Purdue business plan and PHI	3.0	9
05/28/20	James Wiltshire	Review Province presentation on Purdue business plan and PHI	1.5	9
05/28/20	James Wiltshire	Review updated Purdue business plan financial model	2.0	9

Date	Banker	Comments	Hours	Category
05/28/20	William Maselli	Review Province presentation on Purdue business plan and PHI	1.0	9
05/28/20	Connor Hattersley	Review Province presentation on Purdue business plan and PHI	2.0	9
05/29/20	Leon Szlezinger	Review Province presentation on Purdue business plan and PHI	3.0	9
05/29/20	Leon Szlezinger	Continue to review Province presentation on Purdue business plan and PHI	1.5	9
05/29/20	Kevin Chen	Continue to prepare WACC analysis	2.0	9
May 1, 2020 - May 31, 2020 Hours for Case Strategy				9.0
05/11/20	Leon Szlezinger	Prepare for weekly FA coordination call	0.5	11
05/11/20	Leon Szlezinger	Weekly FA Coordination Call	0.5	11
05/11/20	Robert White	Weekly FA Coordination Call	0.5	11
05/11/20	Jaspinder Kanwal	Weekly FA Coordination Call	0.5	11
05/11/20	Benjamin Troester	Weekly FA Coordination Call	0.5	11
05/11/20	Kevin Chen	Weekly FA Coordination Call	0.5	11
05/11/20	Kevin Sheridan	Weekly FA Coordination Call	0.5	11
05/18/20	Leon Szlezinger	Weekly FA Coordination Call	0.5	11
05/18/20	Jaspinder Kanwal	Weekly FA Coordination Call	0.5	11
05/18/20	Benjamin Troester	Weekly FA Coordination Call	0.5	11
05/18/20	Kevin Chen	Weekly FA Coordination Call	0.5	11
05/18/20	Kevin Sheridan	Weekly FA Coordination Call	0.5	11
05/25/20	Leon Szlezinger	Weekly FA Coordination Call	0.5	11
05/25/20	Robert White	Weekly FA Coordination Call	0.5	11
05/25/20	Jaspinder Kanwal	Weekly FA Coordination Call	0.5	11
05/25/20	Benjamin Troester	Weekly FA Coordination Call	0.5	11
05/25/20	Kevin Chen	Weekly FA Coordination Call	0.5	11
05/25/20	Kevin Sheridan	Weekly FA Coordination Call	0.5	11

Exhibit B

Expenses

Professional	Amount (\$)	Expense Date	Expense Category	Description
Baker Botts LLP	3,110.10	05/31/20	Legal	Invoice from legal counsel

BAKER BOTTS LLP

TAX ID 74-1195457

Austin	London
Beijing	Moscow
Brussels	New York
Dallas	Palo Alto
Dubai	Riyadh
Hong Kong	San Francisco
Houston	Washington

Jefferies LLC
520 Madison Avenue
New York, NY 10022
Attn: Leon Szlezinger

Invoice Number: 1701841
Invoice Date: June 4, 2020
Attorney: R L Spigel

Total fees for services and expenses for the matter shown below through May 31, 2020.

082383.0108

Purdue Retention

Date	Name	Hours	Description
05/01/20	J R Herz	0.1	Email K. Chen re: March 2020 time records (.1)
05/06/20	J R Herz	0.8	Email J. Coleman regarding items for the fee examiner (.1); email B. Troester regarding fifth monthly fee statement (.1); Draft fifth monthly fee statement (.6)
05/06/20	R L Spigel	0.1	Review March fee statement and email with J. Herz re same
05/13/20	J R Herz	0.3	Email K. Chen re: fee examiner's requests concerning expenses and LEDES data (.2); email K. Chen re: March fee statement (.1)
05/14/20	J R Herz	0.3	Review March fee statement (.2); email K. Chen re: same (.1)
05/14/20	R L Spigel	0.1	Review monthly fee app and emails with J. Herz re same
05/15/20	J R Herz	0.6	Revise 5th monthly fee statement based on updated expense information (.2); email E. Lisovicz re: compliance with the fee examiner order (.1); email K. Chen regarding seeking payment for 4th monthly fee application (.1); email R. Spigel re: finalizing 5th monthly fee application (.1); email J. Coleman re: 5th monthly fee statement (.1)
05/18/20	J R Herz	0.4	Email Jefferies team regarding omnibus fee order (.1); review expense detail prior to sending to examiner (.1); email T. Nobis re: review of expense data (.1); email J. Coleman re: sending spreadsheet data to the examiner (.1)
05/22/20	J R Herz	0.4	Being to prepare April fee statement
05/26/20	J R Herz	0.2	Email Akin re: April fee statement timing (.1); email K. Chen re: preparing April fee statement (.1)
05/26/20	R L Spigel	0.1	Review sixth monthly fee application; email with J. Herz re same

BAKER BOTTS LLP

JEFFERIES LLC
Purdue Retention

Invoice No: 1701841
Invoice Date: June 4, 2020
Matter: 082383.0108

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
05/28/20	J R Herz	0.1	Email K. Chen regarding status of sixth fee statement (.1)

Matter Hours	<hr/> 3.50
Matter Fees	\$3,110.00

BAKER BOTTS LLP

JEFFERIES LLC
Purdue Retention

Invoice No: 1701841
Invoice Date: June 4, 2020
Matter: 082383.0108

2020 Lawyer Summary

<u>Timekeeper</u>	<u>HOURS</u>	<u>RATE</u>	<u>TOTAL</u>
Herz, J R	3.2	865.00	2,768.00
Spigel, R L	0.3	1,140.00	342.00
	3.5		\$3,110.00

For Expenses Incurred:

Electronic Court Records	0.10
Total Expenses	\$0.10

Total Current Fees	\$3,110.00
Total Current Costs	\$0.10
Total Due This Invoice	\$3,110.10